



SENI JAYA CORPORATION BERHAD

Registration No.: 199301025122 (279860-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2025**



SENI JAYA CORPORATION BERHAD
(Registration No.: 199301025122 (279860-X))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2025

	Quarter Ended		Year-To-Date Ended	
	Current Year 31/12/2025 RM'000 (Unaudited)	Preceding Year 31/12/2024 RM'000 (Unaudited)	Current Year 31/12/2025 RM'000 (Unaudited)	Preceding Year 31/12/2024 RM'000 (Unaudited)
Revenue	22,794	19,152	44,856	36,751
Cost of sales	(12,925)	(10,433)	(24,297)	(21,269)
Gross profit	9,869	8,719	20,559	15,482
Other income	2,290	4,904	2,835	6,624
Administrative expenses	(3,659)	(3,073)	(7,610)	(6,488)
Other expenses	(1,943)	(3,852)	(4,064)	(5,802)
Operating profit	6,557	6,698	11,720	9,816
Finance costs	(556)	(407)	(1,089)	(817)
Profit before tax	6,001	6,291	10,631	8,999
Income tax expense	(877)	(67)	(1,491)	(136)
Profit after tax	5,124	6,224	9,140	8,863
Profit/(Loss) attributable to:				
Owners of the Company	5,438	6,582	9,237	9,316
Non-controlling interests	(314)	(358)	(97)	(453)
	5,124	6,224	9,140	8,863
Total comprehensive income/ (loss) attributable to:				
Owners of the Company	5,438	6,582	9,237	9,316
Non-controlling interests	(314)	(358)	(97)	(453)
	5,124	6,224	9,140	8,863



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	Quarter Ended		Year-To-Date Ended	
	Current Year 31/12/2025 RM'000 (Unaudited)	Preceding Year 31/12/2024 RM'000 (Unaudited)	Current Year 31/12/2025 RM'000 (Unaudited)	Preceding Year 31/12/2024 RM'000 (Unaudited)
Basic earnings per share attributable to owners of the Company (sen)	2.55	3.08	4.33	4.36
Diluted earnings per share attributable to owners of the Company (sen)	2.55	3.08	4.33	4.36

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

Core/Normalised Financial Performance

The core/normalised financial performance for the Group's core business, Out-of-Home Advertising segment, excluding non-core income and expenses, was as follows:-

	Quarter Ended		Year-To-Date Ended	
	Current Year 31/12/2025 RM'000 (Unaudited)	Preceding Year 31/12/2024 RM'000 (Unaudited)	Current Year 31/12/2025 RM'000 (Unaudited)	Preceding Year 31/12/2024 RM'000 (Unaudited)
<u>Core/Normalised</u>				
Revenue	22,791	19,152	44,853	35,890
Profit after taxation ("PAT")	4,212	6,774	9,212	9,414
PAT margin	18%	35%	21%	26%

The Group recorded revenue of RM22.8 million for the second quarter ended 31 December 2025, reflecting a RM3.6 million (or 19%) increase from the corresponding quarter last year. Similarly, for the six-month period ended 31 December 2025, revenue rose by 25% from RM35.9 million in the prior-year period to RM44.9 million.

The Group's core/normalised PAT for the current quarter amounted to RM4.2 million, compared with RM6.8 million in the corresponding quarter last year. The decline in core/normalised PAT was mainly attributed to the utilisation of capital allowances and unabsorbed business losses and the recognition of tax adjustments during the current quarter.



SENI JAYA CORPORATION BERHAD
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 DECEMBER 2025**

	As At 31/12/2025 RM'000 (Unaudited)	As At 30/06/2025 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	54,972	47,039
Right-of-use assets	12,529	10,684
Investment properties	4,113	4,166
Intangible assets	11,858	7,845
Deferred tax assets	407	407
Other investments	242	242
Trade and other receivables	350	849
	84,471	71,232
Current assets		
Inventories	538	1,593
Trade and other receivables	37,954	27,915
Prepayments	3,738	3,618
Other investments	23,730	19,171
Current tax assets	2,846	293
Cash and short-term deposits	11,028	14,284
	79,834	66,874
TOTAL ASSETS	164,305	138,106
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to the owners of the Company		
Share capital	66,986	66,986
Retained earnings	23,822	14,585
	90,808	81,571
Non-controlling interests	(876)	(779)
TOTAL EQUITY	89,932	80,792



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 DECEMBER 2025 (cont'd)**

	As At 31/12/2025 RM'000 (Unaudited)	As At 30/06/2025 RM'000 (Audited)
<u>EQUITY AND LIABILITIES (cont'd)</u>		
Non-current liabilities		
Lease liabilities	8,886	6,489
Loans and borrowings	17,866	16,514
Deferred tax liabilities	2,926	2,199
	29,678	25,202
Current liabilities		
Lease liabilities	4,297	3,835
Loans and borrowings	3,605	4,926
Current tax liabilities	3,284	439
Trade and other payables	19,096	17,285
Contract liabilities	14,413	5,627
	44,695	32,112
TOTAL LIABILITIES	74,373	57,314
TOTAL EQUITY AND LIABILITIES	164,305	138,106
 Net assets per share attributable to owners of the Company (RM)	0.43	0.38

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.



SENI JAYA CORPORATION BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2025

	Attributable to owners of the Company			Non-controlling interests RM'000	Total equity RM'000
	Non-distributable	Distributable	Total		
	Share Capital RM'000	Retained earnings RM'000	RM'000		
At 1 July 2025 (Audited)	66,986	14,585	81,571	(779)	80,792
Total comprehensive income for the financial period					
Profit for the financial period	-	9,237	9,237	(97)	9,140
At 31 December 2025 (Unaudited)	66,986	23,822	90,808	(876)	89,932
At 1 July 2024 (Audited)	66,986	4,002	70,988	(269)	70,719
Total comprehensive income for the financial period					
Profit for the financial period	-	9,316	9,316	(453)	8,863
At 31 December 2024 (Unaudited)	66,986	13,318	80,304	(722)	79,582

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR-TO-DATE
ENDED 31 DECEMBER 2025**

	Year-To-Date Ended 31/12/2025 RM'000 (Unaudited)	Year-To-Date Ended 31/12/2024 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,631	8,999
Adjustments for:		
Amortisation of intangible assets	117	117
Bad debts written off	-	13
Depreciation:		
- Investment properties	53	53
- property, plant and equipment	2,955	2,240
- right-of-use assets	2,367	2,358
Dividend income	(3)	(2)
Fair value gain on:		
- other investments	(1,891)	(3,778)
- other receivable	-	(14)
Finance costs	1,089	817
(Gain)/loss on disposal of:		
- other investments	42	-
- property, plant and equipment	(90)	-
Impairment losses on:		
- other receivables	227	-
Inventories written-down/write-off	1,051	3,469
Interest income:		
- fixed deposits	(121)	-
- other investment	(121)	(109)
- other interest income	(32)	(40)
Reversal of impairment losses on:		
- trade receivables	(12)	(62)
Operating profit before changes in working capital	<u>16,262</u>	<u>14,061</u>
<u>Changes in working capital:</u>		
Inventories	3	929
Trade and other receivables	(8,209)	672
Trade and other payables	(4,346)	(2,031)
Contract liabilities	8,317	(650)
Net cash from operations	<u>12,027</u>	<u>12,981</u>
Income tax paid	(480)	(154)
Interest received	32	40
Net cash from operating activities	<u>11,579</u>	<u>12,867</u>



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2025 (cont'd)

	Year-To-Date Ended 31/12/2025 RM'000 (Unaudited)	Year-To-Date Ended 31/12/2024 RM'000 (Unaudited)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash acquired	(1,500)	-
Changes in fixed deposit	-	(1)
Interest received	121	-
Dividend income	3	2
Purchase of property, plant and equipment	(9,720)	(6,892)
Proceeds from disposal of property, plant and equipment	90	-
Proceeds from disposal of investment in quoted shares	-	(213)
Net cash used in investing activities	(11,006)	(7,104)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(912)	(417)
Drawdown of term loans	2,235	2,027
Repayment of term loans	(3,105)	(397)
Repayment of hire purchases	(115)	(51)
Repayment of lease liabilities	(1,431)	(1,750)
Repayment of bank overdraft	(502)	-
Net cash used in financing activities	(3,830)	(588)
Net increase in cash and cash equivalents	(3,257)	5,175
Cash and cash equivalents as at beginning of the financial period	14,284	6,002
Cash and cash equivalents as at end of the financial period	11,027	11,177
Cash and cash equivalents comprise of:		
	Year-To-Date Ended 31/12/2025 RM'000 (Unaudited)	Year-To-Date Ended 31/12/2024 RM'000 (Unaudited)
Fixed deposits with licensed banks	12	11
Cash and bank balances	11,016	11,167
	11,028	11,178
Fixed deposits pledged to bank	(1)	(1)
	11,027	11,177

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.



SENI JAYA CORPORATION BERHAD
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**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS") 134**

A1. Basis of Preparation

The audited Condensed Consolidated Financial Statements ("Condensed Report") has been prepared in accordance with the reporting requirements as set out in the Malaysian Financial Reporting Standards ("MFRS") No. 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The Condensed Report should be read in conjunction with the audited financial statements for the year ended 30 June 2025 which were prepared under the Malaysian Financial Reporting Standards. These explanatory notes attached to the Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

A2. Material Accounting Policies

A2.1 Adoption of amendments to MFRSs

The Group and the Company have adopted the following applicable amendments to MFRSs for the current financial period:

Amendments to MFRSs

MFRS 7	Financial Instruments: Disclosures
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 107	Statements of Cash Flows
MFRS 121	The Effects of Changes in Foreign Exchange Rates

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group's and the Company's existing accounting policies.

A2.2 New MFRS and amendments to MFRSs that have been issued, but are yet to be effective

The Group and the Company have not adopted the following new MFRS and amendments to MFRSs that have been issued, but are yet to be effective:

<u>New MFRS</u>	Effective for financial periods beginning on or after
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027



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**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS") 134**

A2. Material Accounting Policies (Cont'd)

		Effective for financial periods beginning on or after
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026 / Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 128	Investments in Associates and Joint Ventures	Deferred

The Group and the Company plan to adopt the above applicable new MFRS and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRS and amendments to MFRSs that may be applicable to the Group.

A3. Auditors' Report for the Financial Year Ended 30 June 2025

The auditors' report on the financial statements for the financial year ended 30 June 2025 was not subject to any qualification.

A4. Comments About Seasonal or Cyclical Factors

The Group's operations during the financial period under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and year-to-date ended 31 December 2025.

A6. Significant Estimates and Changes in Estimates

There were no changes in estimates that have had any material effect during the current quarter and year-to-date ended 31 December 2025.



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**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD
 ("MFRS") 134**

A7. Debt and Equity Securities

There were no issuances, repurchases and repayments of debt and equity securities during the current quarter and year-to-date ended 31 December 2025.

A8. Dividends Paid

The Company did not pay any dividend for the current quarter and year-to-date ended 31 December 2025.

A9. Segmental Information

There is no segmental information comparison for the current quarter as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

A10. Material Events Subsequent to the End of the Financial Year

There were no subsequent material events as at the date of this report.

A11. Changes in the Composition of the Group

- (i) On 12 September 2025, the Company's wholly-owned subsidiary, Seni Jaya Sdn. Bhd. ("**SJSB**"), carried out a restructuring exercise involving the transfer of its entire investment of 1,000,000 ordinary shares in Seni Jaya OOH Sdn. Bhd. to Seni Jaya Production Sdn. Bhd., which is also a wholly-owned subsidiary of the Company.
- (ii) On 3 October 2025, the Company's wholly-owned subsidiary, SJSB, incorporated a new company, SJX Media Sdn. Bhd. with an issued share capital of RM10, comprising 10 ordinary shares of RM1 each, of which SJSB holds 70% equity interest.
- (iii) On 9 January 2026, the Company's wholly-owned subsidiary, SJSB, incorporated a new company, Seni Jaya Outdoor Sdn. Bhd. with an issued share capital of RM100, comprising 100 ordinary shares of RM1 each, of which SJSB holds 75% equity interest.

A12. Changes in Contingent Liabilities or Contingent Assets

Contingent liabilities of the Group as at 31 December 2025 are in respect of corporate guarantee with the guaranteed sum of RM33,450,000 issued by the Group in favour of various banks as securities for banking facilities.

	As at 31/12/2025 RM'000	As at 30/06/2025 RM'000
<u>Secured</u>		
Corporate guarantee granted to a subsidiary company for:		
- overdraft facility	6,500	6,500
- term loan	24,000	24,000
- bank guarantee	2,950	2,950
	<u>33,450</u>	<u>33,450</u>



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**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD
 ("MFRS") 134**

A13. Capital Commitments

Capital commitments for the purchase of property, plant and equipment as at the end of the current quarter was as follows:

	As at 31/12/2025 RM'000	As at 30/06/2025 RM'000
<u>Approved and contracted for:</u> Property, plant and equipment	3,183	2,507

A14. Related Party Disclosures

Significant transactions entered into between the Group and other related parties during the current year-to-date ended 31 December 2025:

	As at 31/12/2025 RM'000
- Collaboration fee paid to a company in which a Director has substantial interest	3,889
- Rental expenses paid to a company in which a Director has substantial interest	42
- Rendering of services from a company in which a Director has substantial interest	68
	3,999

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
 MALAYSIA SECURITIES BERHAD**
B1. Review of Performance

	Quarter Ended				Year-To-Date Ended			
	31/12/2025	31/12/2024	Variance		31/12/2025	31/12/2024	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	22,794	19,152	3,642	19%	44,856	36,751	8,105	22%
Profit before taxation	6,001	6,291	(290)	-5%	10,631	8,999	1,632	18%

The Group reported revenue of RM22.8 million and a profit before taxation ("PBT") of RM6.0 million for the second quarter ended 31 December 2025, compared with revenue of RM19.2 million and a PBT of RM6.3 million recorded in the corresponding quarter last year ended 31 December 2024. The increase in revenue for the current quarter was primarily attributable to stronger demand for all billboard segments. Additionally, production income rose by RM1.8 million, representing a 121% increase compared to the preceding quarter.

Similarly, the current six-month period reported higher revenue of RM44.9 million and a PBT of RM10.6 million ended 31 December 2025, compared with revenue of RM36.8 million and a PBT of RM9.0 million recorded in six-month period of the previous year. The higher PBT was mainly due to higher revenue and the successful implementation of the Group's strategic initiatives.

B2. Material Change in the Performance for the Current Quarter as Compared with the Immediate Preceding Quarter

	Quarter Ended			
	31/12/2025	30/09/2025	Variance	
	RM'000	RM'000	RM'000	%
Profit before taxation	6,001	4,630	1,371	30%

The Group reported a profit before taxation ("PBT") of RM6.0 million for the current quarter, reflecting an increase of RM1.4 million, or 30%, compared to the preceding quarter ended 30 September 2025. Similarly, the higher PBT for the current quarter was mainly attributed to higher revenue and gross profit, a result of increasing demand for billboard advertising and successful execution of the Group's business strategies.



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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B3. Prospects

According to BNM, the Malaysian economy is projected to expand in 2026, supported by resilient domestic demand, sustained public and private investment, and stable labour market conditions. While external trade conditions remain uneven, inflation is expected to stay manageable, providing a supportive backdrop for consumer spending and business activity. This underlying economic resilience provides a degree of stability for advertising and media.

Notwithstanding this macroeconomic backdrop, the Malaysian advertising industry is expected to remain challenging in 2026, with industry forecasts indicating a milder contraction in total advertising expenditure ("ADEX") following a sharp decline in 2025. Advertisers are expected to remain selective and value-driven in their media spending, prioritising channels that deliver strong reach, visibility, and measurable outcomes.

Against this backdrop, the Out-of-Home ("OOH") segments continue to demonstrate resilience compared with other media formats. As advertisers rationalise spending, there is a growing preference for high-impact, location-based media that offers consistent exposure and strong audience reach. Malaysia's ongoing urbanisation and high commuter volumes, further support the demand for OOH, even amid an overall contraction in ADEX.

The Group will not rest on its laurels. While leveraging its existing network strength, the Group remains firmly committed to long-term growth through expansion. This includes the development of high-value billboard sites and strategic upgrades of static billboards to digital billboards. These initiatives are designed to enhance asset quality and portfolio, improved topline and bottomline, and future-proof the Group's portfolio against evolving advertiser requirements.

Following the acquisitions of Unilink Group, Vision OOH Sdn. Bhd., and Ganad Media Sdn. Bhd., the Group has further strengthened its market presence and operational capabilities. These acquisitions have broadened the Group's asset base, expanded its footprint across major urban and transit hubs, and generated operational synergies through the integration of complimentary expertise, technologies, and client relationships. With an enlarged portfolio of prime billboard and digital assets, the Group is better positioned to offer advertisers nationwide reach, diverse formats, and cross-platform solutions.

Collectively, these factors reinforce the Group's position as one of Malaysia's leading OOH operators, well-equipped to navigate near-term industry headwinds while pursuing sustainable long-term growth.



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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B4. Variance from Profit Forecast and Profit Guarantee

Not applicable as there were no profit forecast and profit guarantee published.

B5. Taxation

	Quarter Ended		Year-To-Date Ended	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
	RM'000	RM'000	RM'000	RM'000
Current taxation	(477)	(81)	(1,105)	(164)
Deferred taxation	(400)	14	(386)	28
	<u>(877)</u>	<u>(67)</u>	<u>(1,491)</u>	<u>(136)</u>

The effective tax rate of the Group for current quarter and year-to-date ended 31 December 2025 was lower than the statutory tax rate of 24%, mainly due to the utilisation of capital allowances and unabsorbed business losses.

B6. Corporate Proposals

(a) On 20 June 2025, Berjaya Securities Sdn Bhd (formerly known as Inter-Pacific Securities Sdn Bhd) ("**Berjaya Securities**") announced that Seni Jaya Corporation Berhad ("**SJC**") had entered into the following agreements:-

- Conditional share sale agreement between SJC and Ong Kah Hoe as well as Ong Kah Wee ("**Unilink Vendors**") for the proposed acquisition by SJC of the entire equity interest in Unilink Group from the Unilink Vendors for a purchase consideration of RM39,500,000 to be satisfied via a combination of cash payment of RM11,850,000 and the remaining RM27,650,000 via the issuance of 87,500,000 new Shares at an issue price of RM0.3160 per Unilink Consideration Share; and
- Conditional share sale agreement between SJC and Lawrence John Cannard as well as Chong Yan Moy ("**Vision Vendors**") for the proposed acquisition by SJC of the entire equity interest in Vision from the Vision Vendors for a purchase consideration of RM18,350,000 to be satisfied entirely via the issuance of 58,069,620 new Shares at an issue price of RM0.3160 per Vision Consideration Share.

In conjunction with the Acquisitions, the Board also proposed a private placement ("**Private Placement**") of up to approximately 64.06 million new Seni Jaya shares ("**Placement Shares**"), representing approximately 30% of the issued capital. The Private Placement will be priced at a discount of not more than 20% to the 5-day volume weighted average market price of the Seni Jaya shares up to and including the last trading day immediately preceding the price-fixing date for each tranche of Placement Shares, and are intended to be placed out to independent third-party investor(s) to be identified later. The proceeds raised from the Private Placement will be utilised for the Unilink cash consideration, new office renovation at The Mate, working capital, as well as estimated expenses for the proposals as stated above.



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**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B6. Corporate Proposals (Cont'd)

On 19 January 2026, on behalf of the Board, Berjaya Securities announced that Bursa Securities had, vide its letter, resolved to approve the following:-

- listing of and quotation for 145,569,620 new SJC Shares to be issued pursuant to the Proposed Acquisitions; and
- listing of and quotation for up to 64,064,000 new SJC Shares to be issued pursuant to the Proposed Private Placement.

The approval by Bursa Securities is subject to, amongst others, the following conditions:-

- Berjaya Securities to furnish Bursa Securities with details of the proposed placee(s) as per Paragraph 6.15 of the Listing Requirements for Bursa Securities' clearance, prior to the issuance / allotment of the Placement Shares;
- confirmation by Berjaya Securities on the compliance of at least 25% of the public shareholding spread requirements pursuant to Paragraph 8.02(1) of the Listing Requirements upon the listing and quotation of the Unilink Consideration Shares and Vision Consideration Shares;
- Berjaya Securities and SJC must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposals;
- SJC to furnish Bursa Securities with the certified true copy of the resolutions passed by the shareholders at extraordinary general meeting approving the Proposals;
- Berjaya Securities and SJC to inform Bursa Securities upon the completion of Proposals; and
- Berjaya Securities to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposals are completed.

On 30 January 2026, SJC despatched the circular to shareholders in relation to the Proposed Acquisitions and Proposed Private Placement together with the notice of Extraordinary General Meeting.

- (b) On 22 September 2025, SJC announced that Seni Jaya Sdn Bhd ("**SJSB**"), a wholly-owned subsidiary of the Company, entered into a Shares Sale and Purchase Agreement ("**SSPA**") with Dwi Mewah Sdn. Bhd. ("**DMSB**") for the proposed acquisition of 5,000,000 ordinary shares in Ganad Media Sdn Bhd ("**GMSB**"), representing 100% equity interest in GMSB, for a purchase consideration of RM5,000,000 to be satisfied with RM3,000,000 cash consideration and RM2,000,000 share consideration via the issuance of 4,950,495 new ordinary shares in the Company at an issue price of RM0.4040 per consideration share.

On 24 October 2025, SJSB had entered in a supplemental SSPA with DMSB to vary certain terms in the SSPA as set out in the Initial SSPA.

On 22 November 2025, SJSB acquired full control and 100% equity interest in GMSB. The acquisition of GMSB is pending completion.



SENI JAYA CORPORATION BERHAD
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PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B7. Borrowings and Debt Securities

	As At 31/12/2025 RM'000	As At 30/06/2025 RM'000
Secured		
Non-current:		
Term loans	17,009	15,536
Hire purchase liabilities	857	978
	<u>17,866</u>	<u>16,514</u>
Current:		
Term loans	1,922	2,012
Hire purchase liabilities	237	232
Share margin financing	1,446	2,180
Bank overdraft	-	502
	<u>3,605</u>	<u>4,926</u>
	<u>21,471</u>	<u>21,440</u>

B8. Changes in Material Litigation

There was no material litigation against the Group as at the reporting date.

B9. Dividend Proposed or Declared

The Group has declared its first interim dividend of 1 sen per ordinary share, amounting to approximately RM2.1 million, in respect of the financial year ending 30 June 2026. The dividend will be paid on 19 March 2026 to shareholders whose names appear in the Record of Depositors of the Company at the close of business on 11 March 2026.

B10. Basic and Diluted Earnings Per Share ("EPS")

Basic EPS

The calculation of basic EPS as at 31 December 2025 are based on the profit after taxation attributable to owners of the Company, divided by the weighted average number of shares outstanding, calculated as follows:

	Quarter Ended		Year-To-Date Ended	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Profit after taxation attributable to owners of the Company (RM'000)	5,438	6,582	9,237	9,316
Weighted average number of ordinary shares in issue ('000)	213,548	213,548	213,548	213,548
Basic EPS (sen)	<u>2.55</u>	<u>3.08</u>	<u>4.33</u>	<u>4.36</u>



SENI JAYA CORPORATION BERHAD
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PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B10. Basic and Diluted Earnings Per Share ("EPS") (Cont'd)

Diluted EPS

The calculation of diluted EPS as at 31 December 2025 are based on the profit after taxation attributable to owners of the Company, divided by the weighted average number of shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	Quarter Ended		Year-To-Date Ended	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Profit after taxation attributable to owners of the Company (RM'000)	5,438	6,582	9,237	9,316
Weighted average number of ordinary shares in issue ('000)	213,548	213,548	213,548	213,548
Effect if exercise of Warrants ('000)	-	-	-	-
	213,548	213,548	213,548	213,548
Diluted EPS (sen)	2.55	3.08	4.33	4.36

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
 MALAYSIA SECURITIES BERHAD**
B11. Disclosure Notes to the Statement of Profit or Loss and Other Comprehensive Income

Description	Quarter Ended		Year-To-Date Ended	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
	RM'000	RM'000	RM'000	RM'000
Interest income	93	75	274	149
Other income	297	361	568	697
Interest expense	(556)	(407)	(1,089)	(817)
Depreciation of property, plant and equipment	(1,517)	(1,132)	(2,955)	(2,240)
Depreciation of right-of-use assets	(1,216)	(1,166)	(2,367)	(2,358)
Depreciation of investment properties	(27)	(27)	(53)	(53)
Amortisation of intangible assets	(59)	(59)	(117)	(117)
Gain on disposal of property, plant and equipment	20	-	90	-
Realised loss on foreign exchange differences	-	(83)	-	(102)
Bad debt written off	-	-	-	(13)
Inventory written-down	(526)	(3,275)	(1,051)	(3,469)
Impairment on other receivable	-	-	(227)	-
Reversal of impairment on amount owing by associate	-	2,000	-	2,000
Reversal of impairment on trade receivables	-	62	12	62
Fair value gain on quoted shares	1,880	2,468	1,891	3,778

B12. Authorised for Issue

The Condensed Report was authorised for issue by the Board of Director in accordance with a resolution of the Directors on 24 February 2026.